

## Growing Alaska's Economy Through International Trade



WORLD TRADE CENTER  
**ALASKA**

### International Trade is Big Business for Alaska:

- ◆ In 2008, Alaska's exports to overseas markets reached \$3.6 billion, forty-fourth among the states.
- ◆ Exports represent 10% of the state's overall economy. This ranks Alaska eighth in the nation (2006).
- ◆ Measured on a per-capita basis, Alaska ranks fourth in the nation.
- ◆ Exporting supports thousands of jobs statewide. These are among the highest paying jobs in the state.
- ◆ Export markets enable Alaskan companies to expand their customer base and product mix.
- ◆ 77% of exporters in Alaska are small and medium sized companies.
- ◆ Small and medium sized companies accounted for 13% of Alaska's exports (by value).

### Overseas Companies Have Made Significant Investments in Alaska:

- ◆ As of 2004, cumulative foreign direct investment in Alaska reached \$31 billion, the eighth highest total in America.
- ◆ Foreign companies (majority-owned U.S. Affiliates) operating in Alaska generate 11,300 jobs. This represents approximately 5% of the state's private-sector workforce.

**Export Revenue  
reached  
\$3.6 Billion in 2008**

### Alaska's Top 5 Export Markets

(Millions of US Dollars):

- 1) Japan (\$1,079)
- 2) China (\$733)
- 3) Canada (\$370)
- 4) South Korea (\$366)
- 5) Germany (\$208)

### Alaska's Top 5 Export Commodities

(Millions of US Dollars):

- 1) Seafood (\$1,799)
- 2) Minerals (\$691)
- 3) Energy (\$501)
- 4) Precious Metals (\$144)
- 5) Forest Products (\$83)

*Sources: Alaska Seafood Marketing Institute (photo); State of Alaska, Governor's Office of International Trade; U.S. Department of Commerce, Exporter Data Base; International Trade Administration; Bureau of Economic Analysis.*

*Information based on 2008 figures, except where noted.*



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