

Growing Alaska's Economy Through International Trade

International Trade Means Big Business for Alaska:

- In 2012, Alaska's exports to overseas markets recorded \$4.6 billion, placing us 40th among the states.
- In 2012, Alaska ranked 6th amongst the states in the value of state exports on a per capita basis.
- Exports are a significant driver of some of the largest companies in Alaska. Our exports support nearly 25 thousand jobs statewide and these are some of the highest paying jobs in the state.
- 75% of the nearly 300 companies that export from Alaska are considered small and medium sized business. These smaller firms, however, account for 21% of Alaska's total exports (2009).

Overseas Companies Have Made Significant Investments in Alaska:

- As of 2007, cumulative foreign direct investment in Alaska reached \$34 billion, the 9th highest total in America.
- Foreign companies (majority-owned US affiliates) operating in Alaska generate 12,800 jobs. This represents approximately 5.3% of the state's private-sector workforce (2009).

Sources: U.S. Census Bureau,
U.S. Department of Commerce

Alaska's Top 5 Export Markets:

1.  China (\$1,337 million)
2.  Japan (\$790 million)
3.  South Korea (\$691 million)
4.  Canada (\$462 million)
5.  Germany (\$274 million)

Alaska's Top 5 Exports:

1. Seafood (\$2.2 billion)
2. Minerals (\$1.5 billion)
3. Energy (\$394.1 million)
4. Forest Products (\$152.6 million)
5. Precious Metals (\$83.6 million)

How We Rank

Ranking for Value of US Exports by State, 2012

Rank	State	Annual Export Value(USD Millions)	Percent change in the value of exports, 2010-11
1	Texas	265,352.0	6.20%
2	California	161,699.6	1.47%
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39	Delaware	5,157.2	-6.38%
40	Alaska	4,596.2	-12.26%
41	Vermont	4,305.9	-0.51%

Top US States
by Value of Exports
on a Per Capita Basis, 2012

Rank	State	Exports Per Capita
1	Louisiana	13,723
2	Washington	10,950
3	Texas	10,182
4	Vermont	6,876
5	Utah	6,632
6	Alaska	6,283
7	North Dakota	6,127

Ranking for Export Value
as a Percentage of GSP, 2012

Rank	State	Exports as a % of GSP
1	Louisiana	25.96%
2	Washington	20.10%
3	Texas	18.99%
...
19	Oregon	9.21%
20	Alaska	8.86%
21	Wisconsin	8.83%