



CHINA CALLING



China Calling is a trade development program of World Trade Center Alaska. The program is designed to assist Alaskans to identify and pursue business opportunities in China

20 November 2006

Alaska's "China Era" Gathers Steam in 2006

Dear Members and Friends of the Center:

In case you missed the World Trade Center Alaska (WTCAK) **2nd Alaska-China Business Conference** conducted on 3 November, I want to provide you with the latest information about Alaska's rapidly growing trade relations with China--Asia's big dragon. China is Alaska's fastest growing major export market and last year, for the first time in state history, China became our third largest trading partner, now trailing only Japan and Korea.

The Dragon Roars

In the attached copy of *Passport to Profit*, our periodic special report, we outline the impressive expansion of Alaskan exports to China. For the full year 2006, we are projecting that the state's exports to the country will reach \$400 million—up from just \$102 million five years ago. We also suggest, in the not too distant future, it is likely that Chinese firms will invest in Alaskan development projects as they seek the natural resources and foodstuffs necessary to support their growing and modernizing economy as well as to meet the rising expectations of a growing middle class. Please click here to view "The Dragon Roars" edition of *Passport to Profit*.

I hope you find this report informative and useful. This, and previous editions of *Passport to Profit*, can be found at our website: www.wtcak.org

I encourage you to bookmark our site and refer back to it frequently for updates on international trade, other business topics and for a listing of upcoming events.

2007 Statewide Economic Forecast Luncheon

You will want to mark your calendar now for the upcoming **2007 Statewide Economic Forecast Luncheon** taking place on Wednesday, **17 January 2007** in the Howard Rock Ballroom of the Sheraton Anchorage Hotel. Wells Fargo Bank sponsors this unique and timely event. As in previous years, the luncheon is expected to sell-out, so please register early. **We begin accepting reservations for individual seats and sponsored tables (10 seats) on Monday, 4 December.**

Thank you, as always, for your support of the Center and for your participation in our programs and events. Working together, we can build a strong, diversified Alaskan economy.

Best Regards,

Greg Wolf
Executive Director